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August 12, 2026

To whom it may concern:

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Notice Concerning Completion of Transfer of Non-current Assets by Consolidated Subsidiary and Recording of Extraordinary Profit (Gain on Sales of Non-current Assets)

Furukawa Co., Ltd. (the “Company”) hereby announces that the transfer of non-current assets held by PKC Properties Pty. Ltd. (“PKCP”), a consolidated subsidiary of the Company, was completed on August 10, 2026. As a result, the Company expects to record an extraordinary profit in the fiscal year ending March 31, 2027.

1. Reason for the Transfer

Since suspending its copper smelting operations in Australia in 2003, PKCP has continued to consider the transfer of the former smelter site as part of its initiatives to address environmental matters and wind down its local operations. As a result, PKCP entered into a contract for the sale of the land with a transferee, and the transfer of the former smelter site has been completed.

The proceeds from the transfer are expected to be used to cover costs associated with measures taken under an investigation and remediation agreement for off-site residual contamination from the former smelter site, which was voluntarily entered into with the New South Wales environmental authority.

2. Details of the Assets to Be Transferred

Asset description and location	Gain on transfer (extraordinary profit)
Former smelter site in Australia (Military Road, Port Kembla, NSW 2505, Australia)	Approx. ¥6 billion

Note: The transfer price and book value will not be disclosed.

3. Overview of the Transferee

The transferee will not be disclosed. There are no capital, personal, or business relationships between the transferee and the Company that should be noted. In addition, the transferee is not a party related to the Company.

4. Transfer Schedule

Date of contract conclusion	July 2, 2026
Date of transfer	August 10, 2026

5. Impact on the Company’s Financial Results

The impact on the financial results for the Fiscal Year Ending March 31, 2027 (April 1, 2026, to March 31, 2027) is currently under review, taking into account various other factors. Should it be determined that revisions are necessary, we will promptly disclose the relevant information.