



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 1, 2026

To whom it may concern:

Company name:	Furukawa Co., Ltd.
Name of representative:	Minoru Nakatogawa President & Representative Director (Securities code: 5715; TSE Prime Market)
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Company name:	Kawasaki Heavy Industries, Ltd.
Name of representative:	Yasuhiko Hashimoto Representative Director, President and CEO (Securities code: 7012; TSE Prime Market and NSE Premier Market)
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### **(Update on Disclosed Matter)**

#### **Notice Regarding Completion of Partial Share Acquisition of EarthTechnica Co., Ltd.**

Furukawa Co., Ltd. (President & Representative Director: Minoru Nakatogawa; “Furukawa”) and Kawasaki Heavy Industries, Ltd. (Representative Director, President and CEO: Yasuhiko Hashimoto; “Kawasaki Heavy Industries”) hereby announce that, with regards to the share transfer of EarthTechnica Co., Ltd. (“EarthTechnica”) disclosed in the press release dated February 9, 2026 entitled “Notice Regarding the Execution of a Share Transfer Agreement for EarthTechnica Co., Ltd.” (the “Share Transfer”), Furukawa has today acquired 60% of the issued shares of EarthTechnica, and the consolidation of EarthTechnica as its subsidiary has been completed. Furukawa will acquire the remaining 40% of the shares on April 1, 2027.

Following the consolidation of EarthTechnica, Furukawa will commence consideration of the integration of its crusher business within its Industrial Machinery segment, into EarthTechnica.

Through the optimization of sales, engineering, production systems, and human resources within the crusher business, Furukawa aims to strengthen its cost competitiveness and achieve sustainable growth by expanding its overseas operations. Furthermore, Furukawa seeks to establish a structure that enables it to respond more effectively to customer needs by creating synergies and allocating management resources to the growing environmental recycling sector.

1. Number of shares to be transferred to Furukawa and shareholding status before and after the transfer

(1)	Number of shares held before the transfer	- shares (Number of voting rights: -, Voting rights ratio: -%)
(2)	Number of shares transferred	15,480 shares (Number of voting rights: 15,480)
(3)	Transfer price	7,020 million yen
(4)	Number of shares held after the transfer	15,480 shares (Number of voting rights: 15,480, Voting rights ratio: 60.0%)

(Note) Furukawa will acquire the remaining 10,320 shares of EarthTechnica (Number of voting rights: 10,320, Voting rights ratio: 40.0%) on April 1, 2027, for a purchase price of 4,680 million yen.

2. Future outlook

The financial impact of the Share Transfer to Furukawa and Kawasaki Heavy Industries will be disclosed promptly if any matters requiring disclosure become clear.

3. New Management Structure of EarthTechnica

Furukawa hereby announces the following changes in the directors and corporate auditors of EarthTechnica in connection with the consolidation of EarthTechnica as its subsidiary.

	Name	Remarks
President and Representative Director	Masahiko Nishi	Executive Officer, Furukawa
Director	Tsuyoshi Shibazaki	In charge of Sales Management Division
Director	Minoru Kanbara	In charge of Production Planning Division
Director	Hisakazu Kosaka	In charge of Corporate Planning & Administration Division
Director	Hirotohi Takanami	In charge of Technology & Manufacturing Division
Director (Non-Executive)	Tatsuki Nazuka	(Newly appointed) Director & Managing Executive Officer, Furukawa
Director (Non-Executive)	Koichiro Konno	(Newly appointed) Director & Senior Executive Officer, Furukawa General Manager, Corporate Planning Department
Director (Non-Executive)	Kenji Sanada	Executive Officer, Kawasaki Heavy Industries Vice President, Energy Solution & Marine Engineering Company (In charge of Energy & Plant Division) General Manager, Plant Division
Corporate Auditor	Ryuichiro Azuma	
Corporate Auditor (Non-Executive)	Tsuyoshi Tajika	(Newly appointed) Executive Officer, Furukawa

		General Manager, Accounting Department and General Manager, Financial Department
Corporate Auditor (Non-Executive)	Toshihiro Sanematsu	(Newly appointed) Deputy General Manager, Planning & Control Division, Energy Solution & Marine Engineering Company, Kawasaki Heavy Industries