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February 9, 2026

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Furukawa Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 5715  
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 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	149,974	2.6	7,613	18.3	9,761	53.1	9,661	(29.2)
December 31, 2024	146,199	2.9	6,435	(3.5)	6,377	(22.3)	13,653	(7.5)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 13,863 million [225.0%]  
 For the nine months ended December 31, 2024: ¥ 4,265 million [(78.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	288.62	–
December 31, 2024	372.30	–

## (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	272,197	138,164	49.7
March 31, 2025	257,107	133,572	50.9

Reference: Equity

As of December 31, 2025: ¥ 135,296 million

As of March 31, 2025: ¥ 130,809 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	30.00	–	40.00	70.00
Fiscal year ending March 31, 2026	–	30.00	–		
Fiscal year ending March 31, 2026 (Forecast)				50.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts and to Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2026” released today (on February 9, 2026).

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	206,200	2.5	9,000	(7.8)	10,900	12.3	11,000	(40.9)	337.11

Note: Revisions to the forecast of financial results most recently announced: Yes

\* Notes

- (1) Significant changes in scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	36,445,568 shares
As of March 31, 2025	36,445,568 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,815,570 shares
As of March 31, 2025	1,055,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	33,474,143 shares
Nine months ended December 31, 2024	36,673,174 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Caution Concerning Forward-looking Statements

The forward-looking statements, including earnings outlook, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. The Company makes no warranty as to the achievability of the projections. Actual business and other results may differ substantially from the statements herein due to a number of factors.

Please refer to “1. Performance Overview, (3) Information regarding consolidated performance forecasts and other forward-looking statements” on page 5 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

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## 1. Performance Overview

Matters concerning forward-looking statements in the text are according to the judgment as of December 31, 2025.

### (1) Operating results

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Net sales	146,199	149,974	3,774
Operating profit	6,435	7,613	1,177
Ordinary profit	6,377	9,761	3,384
Profit attributable to owners of parent	13,653	9,661	(3,992)

In the first three quarters under review (April 1–December 31, 2025), the Japanese economy continued to recover moderately, supported by improvements in employment and income conditions. Due to the impact of U.S. trade policies, however, improvements in corporate earnings have stalled, particularly in the manufacturing industry. In addition, international conditions, including in Ukraine and the Middle East, remain unstable, and the outlook for the business environment remains uncertain amid heightened geopolitical risks.

Under these economic conditions, the Furukawa Company Group posted consolidated net sales of ¥149,974 million, up ¥3,774 million from the previous corresponding period, and operating profit of ¥7,613 million, up ¥1,177 million. For the period, the Industrial Machinery segment recorded lower revenue but higher operating profit, while both the Rock Drill Machinery segment and UNIC Machinery segment posted decreases in sales and operating profit. Overall, the Machinery Business posted lower sales and operating profit. Meanwhile, the Materials Business reported higher sales and operating profit across all segments—Metals, Electronics, and Chemicals. The Real Estate Business also posted year-on-year increases in sales and operating profit. Among non-operating income, the share of profit of entities accounted for using equity method totaled ¥2,440 million. As a result, ordinary profit amounted to ¥9,761 million, up ¥3,384 million. Among extraordinary income, we posted a ¥4,174 million gain on sales of investment securities, mainly due to the partial sales of strategic shareholdings. After recording income taxes of ¥4,092 million, profit attributable to owners of parent amounted to ¥9,661 million, down ¥3,992 million year on year.

Below is a summary of sales and operating profit (loss) by reportable segment.

#### *Industrial Machinery*

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	14,882	13,694	(1,188)
Operating profit	568	934	365

The Industrial Machinery segment posted sales of ¥13,694 million, down ¥1,188 million year on year, and operating profit of ¥934 million, up ¥365 million. As for revenue, we posted a decline in sales in the contractor business due in part to lower sales from bridge-related projects. Sales of material machinery also declined, reflecting lower sales of crushed stone plants. Despite the decline in sales, we reported an increase in operating profit due to an improved profit margin, as well as a decline in additional costs associated with delays in plant construction in the material machinery business that occurred in the previous corresponding period.

**Rock Drill Machinery**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	26,129	26,016	(113)
Operating profit	2,218	1,856	(362)

Sales in the Rock Drill Machinery segment totaled ¥26,016 million, down ¥113 million year on year, and operating profit was ¥1,856 million, down ¥362 million. In Japan, sales declined due to lower shipments of hydraulic crawler drills and decreased revenue from maintenance services. We reported an increase in overseas sales on the back of higher shipments of hydraulic breakers to North America and hydraulic crawler drills to Africa.

**UNIC Machinery**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	21,879	21,522	(356)
Operating profit	882	698	(184)

Sales in the UNIC Machinery segment amounted to ¥21,522 million, down ¥356 million year on year, and operating profit was ¥698 million, down ¥184 million. In Japan, a decline in shipments of UNIC cranes resulted in lower overall domestic sales. Overseas sales increased, reflecting higher shipments of mini-crawler cranes to Asia.

**[Machinery Business Total]**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	62,891	61,233	(1,658)
Operating profit	3,670	3,489	(180)

Total sales of the Machinery business—consisting of the Industrial Machinery, Rock Drill Machinery, and UNIC Machinery segments—amounted to ¥61,233 million, a decrease of ¥1,658 million, while operating profit was ¥3,489 million, a decrease of ¥180 million.

**Metals**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	66,501	71,310	4,809
Operating profit	1,716	2,949	1,232

Sales in the Metals segment amounted to ¥71,310 million, up ¥4,809 million year on year, and operating profit was ¥2,949 million, up ¥1,232 million. The overseas market price for electrolytic copper started the period at US\$9,652/ton, then temporarily declined due to concerns over reduced demand stemming from U.S.–China trade friction. However, it subsequently entered an upward trend, primarily driven by a weaker U.S. dollar. Although prices then fluctuated due to geopolitical risks and the impact of U.S. trade policy, they rose again amid supply concerns stemming from accidents at copper mines in Chile and Indonesia in August and September, respectively, and closed the period at US\$12,504/ton. Electrolytic copper production was 33,503 tons, down 662 tons from the previous corresponding period. While the sales volume for electrolytic copper remained roughly unchanged, we recorded an increase in sales due to higher overseas market

prices, but a decrease in profit due to deterioration in consignment margins. For electrolytic gold, we posted an increase in sales and profit on the back of higher overseas market prices, despite a decrease in sales volume.

### **Electronics**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	4,785	4,941	156
Operating profit	41	175	134

The Electronics segment posted sales of ¥4,941 million, up ¥156 million year on year, and operating profit of ¥175 million, up ¥134 million. Sales of high-purity metallic arsenic increased due to higher domestic selling prices, and sales of aluminum nitride ceramics rose as demand for semiconductor manufacturing equipment components recovered.

### **Chemicals**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	7,372	7,785	412
Operating profit	480	577	97

Sales in the Chemicals segment amounted to ¥7,785 million, up ¥412 million year on year, and operating profit was ¥577 million, up ¥97 million. Sales of cupric oxide increased on the back of a higher sales volume stemming from a recovery in demand for package substrates, particularly in the AI server market. Sales of cuprous oxide increased due to higher copper prices and price revisions. This was despite a decrease in sales volume due to production adjustments by some customers of ship-bottom paints, a major application for that product.

### **[Materials Business Total]**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	78,659	84,037	5,378
Operating profit	2,238	3,702	1,463

Total sales of the Materials business—consisting of the Metals, Electronics, and Chemicals segments—amounted to ¥84,037 million, up ¥5,378 million year on year, and operating profit was ¥3,702 million, up ¥1,463 million.

### **Real Estate**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	1,540	1,640	99
Operating profit	546	549	2

Sales in the Real Estate business amounted to ¥1,640 million, up ¥99 million year on year, while operating profit was ¥549 million, up ¥2 million. The increase in sales was attributable to improved office occupancy rates at the Muromachi Furukawa Mitsui Building (commercial name: COREDO Muromachi 2), our main facility.

**Others**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Sales	3,108	3,063	(44)
Operating profit	30	35	4

This segment covers metal powder, casting, transportation, and other businesses. In the period under review, the segment recorded sales of ¥3,063 million, down ¥44 million year on year, and operating profit of ¥35 million, up ¥4 million.

**(2) Financial position**

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Change from end of previous fiscal year
Total assets	257,107	272,197	15,089
Liabilities	123,534	134,032	10,497
(Interest-bearing debt)	56,034	60,146	4,112
Net assets	133,572	138,164	4,591
Equity-to-asset ratio (%)	50.9	49.7	(1.2)

At the end of the period (December 31, 2025), total assets amounted to ¥272,197 million, an increase of ¥15,089 million from March 31, 2025. The main factors were an increase in raw materials and supplies, as well as an increase in investment securities resulting from higher prices of listed stocks and the purchase of shares in affiliated companies. This was despite a decrease in cash and deposits, as well as in notes and accounts receivable - trade, and contract assets, particularly in the Industrial Machinery segment. Interest-bearing debt totaled ¥60,146 million, up ¥4,112 million. Net assets amounted to ¥138,164 million, up ¥4,591 million.

**(3) Information regarding consolidated financial results forecasts and other forward-looking statements**

Compared with its previous forecasts announced on November 7, 2025, the Company has revised upward its forecasts for consolidated net sales, operating profit, ordinary profit, and profit attributable to owners of parent.

Overall, we expect net sales and operating profit to exceed the previous forecasts. In the Industrial Machinery segment, we expect sales and operating profit to fall below the previous forecasts as revenue from large-scale projects is deferred to the next fiscal year. In the Electronics segment, as well, we expect to underperform our previous forecasts as sales of aluminum nitride ceramics have been trending below plan. In the Rock Drill Machinery segment, meanwhile, we expect sales to exceed the previous forecast, driven by growing shipments of hydraulic breakers to Europe and the impact of a weaker yen. Due to the cost of measures to address product defects, however, we have not revised our forecast for segment operating profit. In the Metals segment, we expect both sales and operating profit to exceed the previous forecasts, reflecting rising overseas market prices.

We also expect ordinary profit to exceed the previous forecast, driven by foreign exchange gains in addition to higher operating profit.

The Company expects profit attributable to owners of parent to exceed the previous forecast, reflecting a gain on sales of investment securities resulting from additional sales of strategic shareholdings.

In light of the upward revision to its full-year financial results forecasts, the Company has revised its year-end dividend forecast to ¥50.00 per share, up ¥10.00 from its previous forecast.

## 2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

### (1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	24,846	20,349
Notes and accounts receivable - trade, and contract assets	33,621	29,766
Merchandise and finished goods	22,387	21,773
Work in process	12,518	12,010
Raw materials and supplies	15,898	24,470
Other	7,510	11,639
Allowance for doubtful accounts	(24)	(15)
Total current assets	116,759	119,994
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,121	25,119
Land	52,553	52,512
Other, net	16,121	17,713
Total property, plant and equipment	94,796	95,344
Intangible assets	329	295
Investments and other assets		
Investment securities	19,903	31,086
Other	26,846	27,113
Allowance for doubtful accounts	(1,528)	(1,637)
Total investments and other assets	45,221	56,562
Total non-current assets	140,347	152,202
Total assets	257,107	272,197

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	13,982	16,216
Electronically recorded obligations - operating	7,296	5,356
Short-term borrowings	4,306	13,515
Income taxes payable	5,675	1,925
Provisions	431	859
Other	21,421	26,612
<b>Total current liabilities</b>	<b>53,114</b>	<b>64,485</b>
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	46,728	41,631
Provisions	1,625	1,386
Retirement benefit liability	995	1,021
Asset retirement obligations	239	243
Other	15,831	20,264
<b>Total non-current liabilities</b>	<b>70,420</b>	<b>69,546</b>
<b>Total liabilities</b>	<b>123,534</b>	<b>134,032</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	28,208	28,208
Capital surplus	2	17
Retained earnings	82,385	89,639
Treasury shares	(1,940)	(8,805)
<b>Total shareholders' equity</b>	<b>108,655</b>	<b>109,059</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,237	13,460
Deferred gains or losses on hedges	293	142
Revaluation reserve for land	2,512	2,506
Foreign currency translation adjustment	3,861	3,194
Remeasurements of defined benefit plans	7,248	6,931
<b>Total accumulated other comprehensive income</b>	<b>22,154</b>	<b>26,236</b>
Non-controlling interests	2,763	2,868
<b>Total net assets</b>	<b>133,572</b>	<b>138,164</b>
<b>Total liabilities and net assets</b>	<b>257,107</b>	<b>272,197</b>

**(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income**  
**Quarterly consolidated statement of income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	146,199	149,974
Cost of sales	125,060	126,841
Gross profit	21,139	23,133
Selling, general and administrative expenses	14,703	15,519
Operating profit	6,435	7,613
Non-operating income		
Share of profit of entities accounted for using equity method	196	2,440
Other	1,257	1,541
Total non-operating income	1,454	3,982
Non-operating expenses		
Interest expenses	405	417
Administrative expenses of inactive mountain	703	650
Commission for purchase of treasury shares	0	414
Other	403	352
Total non-operating expenses	1,512	1,834
Ordinary profit	6,377	9,761
Extraordinary income		
Gain on sale of investment securities	12,307	4,174
Other	192	24
Total extraordinary income	12,499	4,198
Extraordinary losses		
Loss on sale and retirement of non-current assets	76	58
Other	90	12
Total extraordinary losses	167	70
Profit before income taxes	18,709	13,889
Income taxes - current	5,262	2,430
Income taxes - deferred	(352)	1,662
Total income taxes	4,909	4,092
Profit	13,799	9,797
Profit attributable to non-controlling interests	145	135
Profit attributable to owners of parent	13,653	9,661

**Quarterly consolidated statement of comprehensive income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	13,799	9,797
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,328)	5,208
Deferred gains or losses on hedges	(274)	(150)
Foreign currency translation adjustment	367	(694)
Remeasurements of defined benefit plans, net of tax	(298)	(317)
Share of other comprehensive income of entities accounted for using equity method	–	19
Total other comprehensive income	(9,533)	4,066
Comprehensive income	4,265	13,863
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,074	13,749
Comprehensive income attributable to non-controlling interests	190	114

**(3) Notes to quarterly consolidated financial statements****Notes on going concern assumptions**

Not applicable.

**Notes on significant changes in the amount of shareholders' equity**

Not applicable.

**Notes to quarterly consolidated statement of cash flows**

Quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 is not prepared. The amounts of depreciation (including amortization related to intangible assets excluding goodwill) for the nine months ended December 31, 2024 and 2025 are as follows:

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	3,584	3,767

**Notes to segment information**

[Segment information]

## 1. Nine months ended December 31, 2024

## (1) Information relating to the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	14,882	26,129	21,879	66,501	4,785	7,372
Intersegment net sales or transfers	2,456	11	208	177	–	43
Total	17,339	26,141	22,088	66,679	4,785	7,415
Segment profit (loss)	568	2,218	882	1,716	41	480

(Millions of yen)

	Reportable segment		Others (Note 1)	Total	Eliminations/corporate (Note 2)	Amount recorded in the quarterly consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	1,540	143,091	3,108	146,199	–	146,199
Intersegment net sales or transfers	5	2,904	1,622	4,526	(4,526)	–
Total	1,546	145,995	4,730	150,726	(4,526)	146,199
Segment profit (loss)	546	6,455	30	6,485	(50)	6,435

- Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.
2. Segment profit (loss) adjustment of ¥(50) million includes eliminations of intersegment transactions of ¥32 million and company-wide expenses not allocated to each reportable segment of ¥(83) million. Company-wide expenses are mainly expenses related to deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
3. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

## (2) Information relating to impairment losses on non-current assets, goodwill, etc., by reportable segment

## Significant impairment losses on non-current assets

(Millions of yen)

	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals	Real Estate
Impairment losses	–	63	–	–	–	–	7

	Others	Corporate/eliminations	Total
Impairment losses	–	10	81

## 2. Nine months ended December 31, 2025

## (1) Information relating to the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	13,694	26,016	21,522	71,310	4,941	7,785
Intersegment net sales or transfers	2,489	11	271	189	0	45
Total	16,184	26,027	21,794	71,500	4,941	7,830
Segment profit (loss)	934	1,856	698	2,949	175	577

(Millions of yen)

	Reportable segment		Others (Note 1)	Total	Eliminations/ corporate (Note 2)	Amount recorded in the quarterly consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	1,640	146,911	3,063	149,974	–	149,974
Intersegment net sales or transfers	5	3,012	1,709	4,722	(4,722)	–
Total	1,645	149,924	4,772	154,696	(4,722)	149,974
Segment profit (loss)	549	7,741	35	7,776	(163)	7,613

- Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.
2. Segment profit (loss) adjustment of ¥(163) million includes eliminations of intersegment transactions of ¥27 million and company-wide expenses not allocated to each reportable segment of ¥(190) million. Company-wide expenses are mainly expenses related to share acquisition, deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
3. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

## (2) Information relating to impairment losses on non-current assets, goodwill, etc., by reportable segment

## Significant impairment losses on non-current assets

(Millions of yen)

	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals	Real Estate
Impairment losses	–	2	–	–	–	–	0

	Others	Corporate/ eliminations	Total
Impairment losses	–	6	9

## Supplementary Material on Financial Results for the Nine Months Ended December 31, 2025

February 9, 2026

Furukawa Co., Ltd.

## Net sales

(Yen amounts are rounded down to millions.)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change	Fiscal year ending March 31, 2026		
				Previously announced forecast	Forecast	Year-on-year change
Machinery business	62,891	61,233	(1,658)	83,200	83,000	(3,301)
Industrial Machinery segment	14,882	13,694	(1,188)	19,400	18,100	(4,113)
Rock Drill Machinery segment	26,129	26,016	(113)	34,900	36,000	996
UNIC Machinery segment	21,879	21,522	(356)	28,900	28,900	(184)
Materials business	78,659	84,037	5,378	107,800	117,000	8,242
Metals segment	66,501	71,310	4,809	90,300	99,800	7,415
Electronics segment	4,785	4,941	156	7,100	6,800	254
Chemicals segment	7,372	7,785	412	10,400	10,400	572
Real Estate segment	1,540	1,640	99	2,100	2,100	28
Others segment	3,108	3,063	(44)	4,400	4,100	14
<b>Total</b>	<b>146,199</b>	<b>149,974</b>	<b>3,774</b>	<b>197,500</b>	<b>206,200</b>	<b>4,983</b>

## Operating profit

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change	Fiscal year ending March 31, 2026		
				Previously announced forecast	Forecast	Year-on-year change
Machinery business	3,670	3,489	(180)	5,500	5,300	(680)
Industrial Machinery segment	568	934	365	1,700	1,500	(706)
Rock Drill Machinery segment	2,218	1,856	(362)	2,900	2,900	104
UNIC Machinery segment	882	698	(184)	900	900	(77)
Materials business	2,238	3,702	1,463	1,900	3,200	30
Metals segment	1,716	2,949	1,232	700	2,100	(318)
Electronics segment	41	175	134	500	400	274
Chemicals segment	480	577	97	700	700	74
Real Estate segment	546	549	2	700	700	13
Others segment	30	35	4	0	0	(15)
(Subtotal)	6,485	7,776	1,290	8,100	9,200	(652)
Eliminations/corporate	(50)	(163)	(112)	(100)	(200)	(110)
<b>Total</b>	<b>6,435</b>	<b>7,613</b>	<b>1,177</b>	<b>8,000</b>	<b>9,000</b>	<b>(763)</b>

## Exchange rate/Copper price

		Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change	Fiscal year ending March 31, 2026		
					Previously announced forecast	Forecast	Year-on-year change
Exchange rate	Yen/\$	152.6	148.7	(3.8)	148.0	150.3	(2.3)
Copper price	\$/mt	9,378	10,137	759	9,744	10,603	1,233

\* Reference Information (the below values are reference values)

1. Industrial Machinery segment order balance

The Industrial Machinery segment mainly provides built-to-order manufacturing, and the order balance as of the end of the third quarter is as follows.

	As of December 31, 2024	As of December 31, 2025	Year-on-year change
Order backlog	¥12.0 billion	¥8.0 billion	¥(3.9) billion

2. Profit or loss from metal price fluctuations in the Metals segment

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Operating profit	¥1.71 billion	¥2.94 billion	¥1.23 billion
Of which was due to price fluctuations	¥1.38 billion	¥3.31 billion	¥1.93 billion
Copper	[¥0.40 billion]	[¥1.33 billion]	[¥0.93 billion]
Gold	[¥0.89 billion]	[¥1.66 billion]	[¥0.77 billion]