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February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Furukawa Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 5715
 URL: <https://www.furukawakk.co.jp>
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	149,974	2.6	7,613	18.3	9,761	53.1	9,661	(29.2)
December 31, 2024	146,199	2.9	6,435	(3.5)	6,377	(22.3)	13,653	(7.5)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 13,863 million [225.0%]
 For the nine months ended December 31, 2024: ¥ 4,265 million [(78.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	288.62	–
December 31, 2024	372.30	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	272,197	138,164	49.7
March 31, 2025	257,107	133,572	50.9

Reference: Equity

As of December 31, 2025: ¥ 135,296 million

As of March 31, 2025: ¥ 130,809 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	30.00	—	40.00	70.00
Fiscal year ending March 31, 2026	—	30.00	—		
Fiscal year ending March 31, 2026 (Forecast)				50.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts and to Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2026” released today (on February 9, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	206,200	2.5	9,000	(7.8)	10,900	12.3	11,000	(40.9)	337.11

Note: Revisions to the forecast of financial results most recently announced: Yes

* Notes

(1) Significant changes in scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:
None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	36,445,568 shares
As of March 31, 2025	36,445,568 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,815,570 shares
As of March 31, 2025	1,055,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	33,474,143 shares
Nine months ended December 31, 2024	36,673,174 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Caution Concerning Forward-looking Statements

The forward-looking statements, including earnings outlook, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. The Company makes no warranty as to the achievability of the projections. Actual business and other results may differ substantially from the statements herein due to a number of factors.

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1. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	24,846	20,349
Notes and accounts receivable - trade, and contract assets	33,621	29,766
Merchandise and finished goods	22,387	21,773
Work in process	12,518	12,010
Raw materials and supplies	15,898	24,470
Other	7,510	11,639
Allowance for doubtful accounts	(24)	(15)
Total current assets	116,759	119,994
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,121	25,119
Land	52,553	52,512
Other, net	16,121	17,713
Total property, plant and equipment	94,796	95,344
Intangible assets	329	295
Investments and other assets		
Investment securities	19,903	31,086
Other	26,846	27,113
Allowance for doubtful accounts	(1,528)	(1,637)
Total investments and other assets	45,221	56,562
Total non-current assets	140,347	152,202
Total assets	257,107	272,197

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,982	16,216
Electronically recorded obligations - operating	7,296	5,356
Short-term borrowings	4,306	13,515
Income taxes payable	5,675	1,925
Provisions	431	859
Other	21,421	26,612
Total current liabilities	53,114	64,485
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	46,728	41,631
Provisions	1,625	1,386
Retirement benefit liability	995	1,021
Asset retirement obligations	239	243
Other	15,831	20,264
Total non-current liabilities	70,420	69,546
Total liabilities	123,534	134,032
Net assets		
Shareholders' equity		
Share capital	28,208	28,208
Capital surplus	2	17
Retained earnings	82,385	89,639
Treasury shares	(1,940)	(8,805)
Total shareholders' equity	108,655	109,059
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,237	13,460
Deferred gains or losses on hedges	293	142
Revaluation reserve for land	2,512	2,506
Foreign currency translation adjustment	3,861	3,194
Remeasurements of defined benefit plans	7,248	6,931
Total accumulated other comprehensive income	22,154	26,236
Non-controlling interests	2,763	2,868
Total net assets	133,572	138,164
Total liabilities and net assets	257,107	272,197

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income**Quarterly consolidated statement of income**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	146,199	149,974
Cost of sales	125,060	126,841
Gross profit	21,139	23,133
Selling, general and administrative expenses	14,703	15,519
Operating profit	6,435	7,613
Non-operating income		
Share of profit of entities accounted for using equity method	196	2,440
Other	1,257	1,541
Total non-operating income	1,454	3,982
Non-operating expenses		
Interest expenses	405	417
Administrative expenses of inactive mountain	703	650
Commission for purchase of treasury shares	0	414
Other	403	352
Total non-operating expenses	1,512	1,834
Ordinary profit	6,377	9,761
Extraordinary income		
Gain on sale of investment securities	12,307	4,174
Other	192	24
Total extraordinary income	12,499	4,198
Extraordinary losses		
Loss on sale and retirement of non-current assets	76	58
Other	90	12
Total extraordinary losses	167	70
Profit before income taxes	18,709	13,889
Income taxes - current	5,262	2,430
Income taxes - deferred	(352)	1,662
Total income taxes	4,909	4,092
Profit	13,799	9,797
Profit attributable to non-controlling interests	145	135
Profit attributable to owners of parent	13,653	9,661

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	13,799	9,797
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,328)	5,208
Deferred gains or losses on hedges	(274)	(150)
Foreign currency translation adjustment	367	(694)
Remeasurements of defined benefit plans, net of tax	(298)	(317)
Share of other comprehensive income of entities accounted for using equity method	–	19
Total other comprehensive income	(9,533)	4,066
Comprehensive income	4,265	13,863
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,074	13,749
Comprehensive income attributable to non-controlling interests	190	114

Supplementary Material on Financial Results for the Nine Months Ended December 31, 2025

February 9, 2026

Furukawa Co., Ltd.

Net sales

(Yen amounts are rounded down to millions.)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Machinery business	62,891	61,233	(1,658)
Industrial Machinery segment	14,882	13,694	(1,188)
Rock Drill Machinery segment	26,129	26,016	(113)
UNIC Machinery segment	21,879	21,522	(356)
Materials business	78,659	84,037	5,378
Metals segment	66,501	71,310	4,809
Electronics segment	4,785	4,941	156
Chemicals segment	7,372	7,785	412
Real Estate segment	1,540	1,640	99
Others segment	3,108	3,063	(44)
Total	146,199	149,974	3,774

Fiscal year ending March 31, 2026		
Previously announced forecast	Forecast	Year-on-year change
83,200	83,000	(3,301)
19,400	18,100	(4,113)
34,900	36,000	996
28,900	28,900	(184)
107,800	117,000	8,242
90,300	99,800	7,415
7,100	6,800	254
10,400	10,400	572
2,100	2,100	28
4,400	4,100	14
197,500	206,200	4,983

Operating profit

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Machinery business	3,670	3,489	(180)
Industrial Machinery segment	568	934	365
Rock Drill Machinery segment	2,218	1,856	(362)
UNIC Machinery segment	882	698	(184)
Materials business	2,238	3,702	1,463
Metals segment	1,716	2,949	1,232
Electronics segment	41	175	134
Chemicals segment	480	577	97
Real Estate segment	546	549	2
Others segment	30	35	4
(Subtotal)	6,485	7,776	1,290
Eliminations/corporate	(50)	(163)	(112)
Total	6,435	7,613	1,177

Fiscal year ending March 31, 2026		
Previously announced forecast	Forecast	Year-on-year change
5,500	5,300	(680)
1,700	1,500	(706)
2,900	2,900	104
900	900	(77)
1,900	3,200	30
700	2,100	(318)
500	400	274
700	700	74
700	700	13
0	0	(15)
8,100	9,200	(652)
(100)	(200)	(110)
8,000	9,000	(763)

Exchange rate/Copper price

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Exchange rate Yen/\$	152.6	148.7	(3.8)
Copper price \$/mt	9,378	10,137	759

Fiscal year ending March 31, 2026		
Previously announced forecast	Forecast	Year-on-year change
148.0	150.3	(2.3)
9,744	10,603	1,233

* Reference Information (the below values are reference values)

1. Industrial Machinery segment order balance

The Industrial Machinery segment mainly provides built-to-order manufacturing, and the order balance as of the end of the third quarter is as follows.

	As of December 31, 2024	As of December 31, 2025	Year-on-year change
Order backlog	¥12.0 billion	¥8.0 billion	¥(3.9) billion

2. Profit or loss from metal price fluctuations in the Metals segment

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
Operating profit	¥1.71 billion	¥2.94 billion	¥1.23 billion
Of which was due to price fluctuations	¥1.38 billion	¥3.31 billion	¥1.93 billion
Copper	[¥0.40 billion]	[¥1.33 billion]	[¥0.93 billion]
Gold	[¥0.89 billion]	[¥1.66 billion]	[¥0.77 billion]