

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 7, 2025

To whom it may concern:

Company name: Furukawa Co., Ltd.
 Name of representative: Minoru Nakatogawa,
 President and Representative Director
 (Securities code: 5715; TSE Prime Market)
 Inquiries: Tsuyoshi Tajika,
 Executive Officer and General Manager,
 Accounting Department
 (Telephone: +81-3-6636-9502)

Notice Concerning Differences Between Financial Results Forecasts and Actual Results for the Second Quarter (Interim Period) and Revisions to Full-Year Financial Results Forecasts

Based on our recent business performance, differences have arisen between our forecasts for the second quarter (interim period) ended September 30, 2025 (announced August 7, 2025, on a consolidated basis, and May 13, 2025, on a non-consolidated basis) and the actual results announced today. Details are provided below.

We have also updated our full-year forecasts for fiscal 2025 (ending March 31, 2026), as detailed below.

1. Differences between consolidated financial results forecasts and actual results for the second quarter (interim period) ended September 30, 2025 (April 1, 2025 through September 30, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on August 7, 2025)	97,300	3,700	4,600	2,600	76.75
Actual results (B)	97,635	4,208	6,297	4,905	145.09
Difference (B – A)	335	508	1,697	2,305	
Difference (%)	0.3	13.8	36.9	88.7	
(Reference) Actual results for the same period of the previous fiscal year (Fiscal year ended March 31, 2025)	93,522	3,489	3,428	8,725	236.59

2. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on August 7, 2025)	194,000	7,700	8,200	5,400	159.39
Revised forecasts (B)	197,500	8,000	9,400	7,500	225.67
Change (B – A)	3,500	300	1,200	2,100	
Change (%)	1.8	3.9	14.6	38.9	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	201,216	9,763	9,705	18,619	510.64

3. Reasons for the differences and revisions (consolidated)

During the interim period ended September 30, 2025, both consolidated net sales and operating profit exceeded our forecasts, mainly due to higher sales and profit in the Metals segment, which benefited from price gains resulting from fluctuations in metal prices. In addition, among non-operating income we posted share of profit of entities accounted for using equity method (gain on negative goodwill), and among extraordinary income we reported a gain on sales of investment securities (mainly from the partial sale of strategic shareholdings). As a result, both ordinary profit and profit attributable to owners of parent exceeded our forecast figures.

For the full fiscal year, we expect both net sales and operating profit to exceed our forecasts. In the Industrial Machinery segment, we expect sales and profit to fall short of our forecasts due to delays in large-scale project schedules, which are causing postponement of order placements. In the UNIC Machinery segment, we also expect declines in sales and profit compared with our forecasts due to delays in truck supplies, which are causing shipments of UNIC cranes to fall short of projections. However, we forecast increases in sales and profit compared with our forecasts for both the Rock Drill Machinery segment, where shipments of large hydraulic breakers and hydraulic crawler drills to North America are increasing, and the Metals segment.

In addition to our performance through the interim period ended September 30, 2025, we expect to conduct further sales of strategic shareholdings and have accordingly revised upward our forecasts for ordinary profit and profit attributable to owners of parent.

4. Differences between non-consolidated financial results forecasts and actual results for the second quarter (interim period) ended September 30, 2025 (April 1, 2025 through September 30, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on May 13, 2025)	4,200	1,500	1,300	1,300	36.73
Actual results (B)	4,471	1,924	1,812	2,376	70.29
Difference (B – A)	271	424	512	1,076	
Difference (%)	6.5	28.3	39.4	82.8	
(Reference) Actual results for the same period of the previous fiscal year (Fiscal year ended March 31, 2025)	5,230	2,807	2,650	9,075	246.08

5. Revisions to non-consolidated financial results forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on May 13, 2025)	6,800	1,500	800	900	25.43
Revised forecasts (B)	7,100	1,900	1,200	2,600	78.23
Change (B – A)	300	400	400	1,700	
Change (%)	4.4	26.7	50.0	188.9	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	7,868	2,895	2,749	16,099	441.52

6. Reasons for the differences and revisions (non-consolidated)

During the interim period ended September 30, 2025, net sales and operating profit exceeded our forecasts, primarily due to an increase in dividends received from subsidiaries. In addition, among non-operating income we posted a foreign exchange gain, and among extraordinary income we reported a gain on sales of investment securities (mainly from the partial sale of strategic shareholdings). As a result, both ordinary profit and profit exceeded our forecast figures.

For the full fiscal year, in addition to our performance through the interim period ended September 30, 2025, we expect to conduct further sales of strategic shareholdings and have accordingly revised upward our performance forecasts.

Note: Forward-looking statements provided in this document, including financial forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Such statements are included without any guarantee as to their future achievement. Actual results, etc., may differ materially from the forecasts depending on various factors.