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February 10, 2025

To whom it may concern:

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## Notice Concerning Revisions to Full-Year Financial Results Forecasts

Furukawa Co., Ltd. (the “Company”) hereby announces that, in light of the most recent operating trends, it has revised the financial results forecasts for the fiscal year ending March 31, 2025 announced on November 11, 2024, as described below.

For details regarding the revision of the dividend forecast, please refer to the “Notice Regarding (Upward) Revision of Dividend Forecast for the Fiscal Year Ending March 31, 2025” released today.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on November 11, 2024)	187,700	8,200	7,400	16,000	441.31
Revised forecasts (B)	198,900	8,700	7,900	18,000	496.47
Change (B-A)	11,200	500	500	2,000	
Change (%)	6.0	6.1	6.8	12.5	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	188,255	8,524	10,384	16,097	429.28

2. Reasons for the revisions (consolidated)

Compared with our previous forecasts announced on November 11, 2024, we have revised upward our forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of parent.

We project overall year-on-year growth in revenue and earnings with increases in net sales, operating profit, and ordinary profit. In the Rock Drill Machinery segment, we anticipate increases in both sales and profit, with shipments of hydraulic crawler drills to North America exceeding expectations. In the UNIC Machinery segment, we expect domestic sales to increase and overseas sales to decline. Due to the deteriorating cost of sales ratio, we forecast a year-on-year decrease in segment profit. In the Metals segment, we forecast increases in both sales and profit thanks to the yen’s depreciation. This is despite an expected decline in sales volumes for electrolytic copper and electrolytic gold. In the Electronics segment, we expect declines in sales and profit due to delays in the recovery of the semiconductor cycle.

Regarding profit attributable to owners of parent, as announced today in the release entitled “Notice Regarding Sale of Investment Securities,” we plan to sell a portion of our investment security holdings. This will result in a gain on sales of investment securities of approximately ¥4 billion, recorded as extraordinary profit, in the fourth quarter of the fiscal year ending March 31, 2025. After also adjusting for tax expenses, we expect a year-on-year increase in profit attributable to owners of parent.

3. Revisions to non-consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on November 11, 2024)	7,700	2,700	2,300	13,000	358.56
Revised forecasts (B)	7,700	2,700	2,300	15,000	413.73
Change (B-A)	—	—	—	2,000	
Change (%)	—	—	—	15.4	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	7,429	2,568	3,150	12,643	337.17

4. Reasons for the revisions (non-consolidated)

As announced today in the release entitled “Notice Regarding Sale of Investment Securities,” we plan to sell a portion of our investment security holdings. This will result in a gain on sales of investment securities of approximately ¥4 billion, recorded as extraordinary profit, in the fourth quarter of the fiscal year ending March 31, 2025. After also adjusting for tax expenses, we have revised upward our forecast for profit compared with our previous forecast announced on November 11, 2024.

Note: Forward-looking statements provided in this document, including financial forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Such statements are included without any guarantee as to their future achievement. Actual results, etc. may differ materially from the forecasts depending on various factors.