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To whom it may concern:

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Notice Concerning Revisions to Full-Year Financial Results Forecasts

Furukawa Co., Ltd. (the “Company”) hereby announces that, in light of the most recent operating trends, it has revised the financial results forecasts for the fiscal year ending March 31, 2025 announced on May 13, 2024, as described below.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on May 13, 2024)	187,700	8,700	8,000	14,000	376.45
Revised forecasts (B)	187,700	8,200	7,400	16,000	441.31
Change (B-A)	—	△500	△600	2,000	
Change (%)	—	△5.7	△7.5	14.3	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	188,255	8,524	10,384	16,097	429.28

2. Reasons for the revisions (consolidated)

Compared with our previous forecasts announced on May 13, 2024, we have revised downward our forecasts for consolidated operating profit and ordinary profit and revised upward our forecast for profit attributable to owners of parent.

Compared with our previous forecasts, we expect to post increases in sales and operating profit in the Industrial Machinery segment (due to higher orders for material machinery) and the Metals segment (due to higher unit sales of electrolytic gold). By contrast, we expect to report decreases in sales and operating profit in the Rock Drill Machinery segment (due to a lull in demand for hydraulic breakers in North America) and the UNIC Machinery segment (due to sluggish shipments of UNIC cranes both in Japan and overseas). As a result, we forecast overall decreases in operating profit and ordinary profit compared with our previous forecasts.

Following a review of our total income taxes associated with our plan to reduce strategic shareholdings, we have revised upward our forecast for profit attributable to owners of parent.

3. Revisions to non-consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A) (Announced on May 13, 2024)	7,500	2,500	2,200	10,500	282.34
Revised forecasts (B)	7,700	2,700	2,300	13,000	358.56
Change (B-A)	200	200	100	2,500	
Change (%)	2.7	8.0	4.5	23.8	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	7,429	2,568	3,150	12,643	337.17

4. Reasons for the revisions (non-consolidated)

Compared with our previous forecasts announced on May 13, 2024, we have revised upward our forecasts for non-consolidated net sales, operating profit, and ordinary profit, primarily due to an increase in dividends received from subsidiaries.

Following a review of our total income taxes associated with our plan to reduce strategic shareholdings, we have revised upward our forecast for profit.

Note: Forward-looking statements provided in this document, including financial forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Such statements are included without any guarantee as to their future achievement. Actual results, etc. may differ materially from the forecasts depending on various factors.